

DEVELOPING PERU'S COPPER POTENTIAL

ABOUT PANORO

Panoro Minerals is a uniquely positioned Peru and copper-focused exploration company. The company is advancing a significant project portfolio in the key Andahuaylas-Yauri belt in south central Peru, including its advanced stage Cotabambas Cu/Au/Ag and Antilla Cu/Mo Projects.

Panoro is well financed to grow and enhance its two key projects over the next 24 months including strategic arrangements with Silver Wheaton and Hudbay Minerals.

Panoro's Key Projects together with its focused portfolio has the potential to be the backbone of a new copper producing company based in the fastest growing copper producing nation in the world.

MARKET FACTS

Recent Price	\$0.18
52 Week High/Low	\$0.09 / \$0.21
Shares Issued	258.1M
Fully Diluted	293.0M
Market Cap	\$46.4M

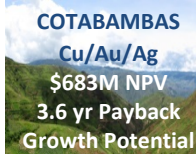
PANORO HIGHLIGHTS

UNIQUE
PORTFOLIO

READY FOR COMING
COPPER DEFICIT

PERUVIAN FOCUS

PEAS COMPLETED
ON TWO PROJECTS



COTABAMBAS
Cu/Au/Ag
\$683M NPV
3.6 yr Payback
Growth Potential



ANTILLA
Cu / Mo
\$225M NPV
4.1 yr Payback
Scaleable

Pro-Forma Annual Production Estimates

Cu – 108 kt
Au – 95 koz
Ag – 1,018 koz
Mo – 1.8 Mlbs

Pro-Forma 10 Year Avg. Cashflow Estimates

Before Tax = \$450 M/yr
After Tax = \$346 M/yr

Capital Cost Estimates

Cotabambas \$1,533M
Antilla \$603M

2016 PRESS RELEASES

- December 27** – Panoro Minerals Appoints Mr. Ronald Ashley Hall to the Board of Directors
- December 22** – Panoro Minerals Announces Receipt of Matching US\$2.0 million Payment from Silver Wheaton for the Cotabambas Project, Peru
- November 14** – Panoro Minerals Announces Granting of Options
- October 17** – Panoro Minerals Provides Corporate Update
- August 29** – Panoro Minerals Announces Closing of \$6.6 Million Private Placement Financing
- August 8** – Panoro Minerals Announces \$5 Million Private Placement Financing with up to \$2.6 Million committed by Resource Capital Funds
- July 25** - Panoro Minerals Announces Discovery of a new High-Grade Skarn/Porphyry Zone of Mineralization known as the Chaupec Zone

\$6.6M Private Placement
closed August 29, 2016

\$14.1M Funding
to December 2018

\$23.1M Funding with
Contingent Funds

MANAGEMENT & DIRECTORS

Luquman Shaheen, P. Eng., MBA – President & CEO, Director
Shannon Ross, CPA, CA – CFO, Corporate Secretary
Yves Barsimantov – VP Operations & Peru General Manager
Luis Vela, P.Geo., MSc.Econ. Geology – VP Exploration

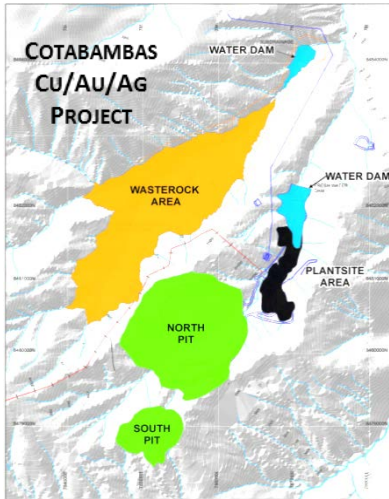
William Boden, CPA, CA – Chairman
Anthony Laub – Director
Christian Pilon – Director
Christiaan Staargaard, P.Geo – Director
Lorne Torhjelm – Director
Ronald Hall, - Director

STOCK CHART



COTABAMBAS AND ANTILLA PROJECTS RESOURCES

PROJECT	RESOURCE CLASSIFICATION	MILLION TONNES	Cu (%)	Au (g/t)	Ag (g/t)	Mo (%)
COTABAMBAS Cu/Au/Ag	Indicated	117.1	0.42	0.23	2.74	0.001
	Inferred	605.3	0.31	0.17	2.33	0.002
@ 0.20% Cu _{eq} cutoff, effective October 2013, Tetrattech						
ANTILLA Cu/Mo	Indicated	291.8	0.34	-	-	0.01
	Inferred	90.5	0.26	-	-	0.007
@ 0.175% Cu _{eq} cutoff, effective May 2016, Tetrattech						



COTABAMBAS AND ANTILLA PROJECT PEA RESULTS

KEY PROJECT PARAMETERS			COTABAMBAS Cu/Au/Ag PROJECT	ANTILLA Cu/Mo PROJECT
Mill Feed, life of mine		Mt	483.1	350.4
Mill Feed, daily		t	80,000	40,000
Strip Ratio, life of mine			1.25 : 1	0.85 : 1
Before Tax ¹	NPV _{7.5%}	M USD	1,053	491
	IRR	%	20.4	22.2
	Payback	yr	3.2	3.3
After Tax ¹	NPV _{7.5%}	M USD	684	225
	IRR	%	16.7	15.1
	Payback	yr	3.6	4.1
Annual Average Payable	Cu	Kt	70.5	36.8
	Au	Koz	95.1	-
Metals	Ag	Koz	1,018.4	-
	Mo	Kt	-	0.9
Initial Capital Cost		M USD	1,530	603
Project economics estimated at commodity prices of; Cu = US\$3.00/lb, Au = US\$1,250/oz, Ag = US\$18.50/oz, Mo = US\$12/lb				

